

TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

W. W. BOOTH, EDITOR AND MANAGER

Terms of Subscription for the Daily Bonanza

One Year, \$12.00
Six Months, \$7.00
Three Months, \$4.00
Single Copies, 10c

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited to this paper and also the local news published herein.

Entered as second-class matter October 13, 1921, at Tonopah, Nevada, under post office number 100, authorized for mailing at special rate of postage provided for in Act of October 3, 1917, authorized for mailing at special rate of postage provided for in Act of October 3, 1917.

LEVEL HEADED BANKER'S STATEMENT

With the advent of the first level-headed banker, the world of finance was revolutionized. As a banker, one must be level-headed. The level-headed banker is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance.

The level-headed banker is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance.

The level-headed banker is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance. He is one who is not swayed by the passions of the moment, but who is guided by the principles of sound finance.

INVESTMENT TREMENDOUS

The investment in the Tonopah and Goldfield Railroad Company is a tremendous one. It is an investment that will pay for itself many times over. It is an investment that will pay for itself many times over. It is an investment that will pay for itself many times over.

The investment in the Tonopah and Goldfield Railroad Company is a tremendous one. It is an investment that will pay for itself many times over. It is an investment that will pay for itself many times over. It is an investment that will pay for itself many times over.

PROTECTION, NOT A GAMBLE

John B. Morton, president of the National Board of Fire Underwriters, has issued some very interesting sketches covering various phases of the fire insurance industry, which make clear to the reader subjects which heretofore were clouded by a haze of misunderstanding.

Discussing the question of "co-insurance," which is vital to business today, but the principle of which is too little understood, Mr. Morton said:

"Hate making in fire insurance is based on the expectation that, if a fire occurs, the property will be insured for a fair proportion of its value."

"Eighty-five per cent insurance to value, for instance, fairly meets everyday conditions. Furthermore, on an 80 per cent basis the owner has a personal interest of 20 per cent in his property's safety. This does not mean that he must carry 20 per cent of his own liability, for we will give him a still lower premium rate if he fills the gap between 20 per cent and 100 per cent, but in consideration of a premium rate based on 80 per cent insurance, we do insist upon his contracting to take out policies for that agreed percentage of his value—or stand in the place of the insurance he does not provide. This is usually so-called co-insurance, because if an owner

carries less fire insurance than the average necessary to prevent rate discrimination between insureds, he must share in his own loss, so as not to unbalance the results in his class.

Without an understanding of fire insurance fundamentals, a man may reason this way: "I have a well built property, worth about \$100,000 in a good neighborhood, under good fire protection, and not likely to burn all of which was taken into consideration by the way in which the rate was set. I will insure for \$50,000 which will cover my probable loss."

With only \$50,000 insurance a fire would mean to him a property loss of only 50 per cent, but to his insurer it would mean a loss of 100 per cent. On the basis of the premium rates produced by schedule, he should have secured \$200,000 insurance and paid the requisite premium therefor. Then a \$50,000 fire loss would turn that total insurance loss into a partial loss. We noted that man's property was a house as 100 is to 50, and he wants us to assume a liability at the same rate of premium as 100 is to 50. That would be a gamble, and a gamble, but a calculation based on the law of averages when spread over many thousands of separated properties and a period of years. We could secure no average on the basis he proposes except at prohibitive rates. Above all, co-insurance prevents rate discrimination according to principle.

Stock fire insurance companies stand behind the business credit of the nation. Of all the insurance carriers their standard of solvency is the highest; their supervision the most exact; their taxes paid to the state the largest; and their contracts the safest and the best.

WEST MUST PRESENT AN UNITED FRONT

There are so many great lines of development work carried on in the nation that the west must present a solid front if reclamation work is to receive the attention from congress that it deserves.

The 12 great western states that have millions of acres under irrigation projects more or less completed and that have hundreds of millions of acres of land to reclaim must act as a unit.

In justice to the great undeveloped west the senators and representatives from these western states must get as a block whenever this question is touched and public sentiment on this line is developing.

There must be unity of purpose and consolidated action backed by a solid front of educated community thought in each state—in fact, there must be western consolidated community consciousness.

This is the purpose of the great reclamation organization that has been formed at Boise, Idaho, with Governor Davis at its head and with the solid backing of all the executives of the west.

With such an organization, backed by public sentiment built up on broad lines, not neglecting local reclamation problems, the west can hold its own with Atlantic coast and southern state interests.

AMERICANS TO ASSIST RUSSIA TO STABILIZE

(By Associated Press)
NEW YORK, Oct. 13.—More than a dozen groups of workmen trained in American industries, headed by experts and fully equipped with the latest machinery, are preparing to leave soon to aid in the industrial rehabilitation of soviet Russia.

The Society for Technical Aid to Soviet Russia, which is organizing these units, announced that it already has sent to Russia clothing workers, machinists, builders and tool and die workers. Most of these workers were Russian immigrants who had become skilled here.

Officials of the society claim that the aim of their organization is to "bring the people of the United States and soviet Russia into closer relations for the mutual benefit of the two countries."

"All of these units sent to Russia, being disseminated in various parts of that vast country," said the so-

ciety, "will serve as pioneers for American trade in machines, tools and certain raw materials obtainable in the United States and Canada."



ALTHOUGH we are accustomed to regard reaping by machinery as a modern art, there are records that in Pliny's time the Gauls used a crude comb-shaped affair of knives to strip the heads from the standing grain. The first real patent on a reaping machine was granted to John Reye of England in 1701. Richard French and J. J. Harkins received the first American patent rights in 1833. But it remained for McChesney, in 1831, to make and demonstrate the first practical reaping machine.

THE MOOR IN SPAIN

The Moors spring from Saracens, that nomadic tribe of Arabs, which in the eighth century overran southern Spain. They settled under the central skies of Andalusia and found their surroundings so ideal they were contented to leave the northern portion of the country to the natives. It was calling to the Spaniards to behold the beautiful valleys and vineyards in the possession of the invaders and to see the grapes ripe like the plum of the cross, but, although much blood was shed in the driving it was not until the fifteenth century that Bonelli, the Moorish king, took his last look at Granada on the spot that has been practically named "El Utrero Sospira del Moro," the last sigh of the Moor.

WHY NOT

Have your Laundry done right? We do it at RENO PRICES and we pay one way.

RENO STEAM LAUNDRY
RENO, NEVADA

GOOD BREAD

AND OUR
PIES AND CAKES
CAN'T BE BEAT
VIENNA BAKERY

REOPENING TONOPAH CLUB

Headquarters for All Sporting Events
IF HE IS IN TOWN YOU WILL FIND HIM HERE
TONOPAH CLUB
Newton Grumley and H. M. Clifford, Proprietors

Call Mrs. Sylvia Grochong, phone 66, when you need music for dances or parties. The Grochong orchestra is composed of real musical artists.

Visit Butler's Soft Drink Parlor. We serve soft drinks, candies, cigars, tobacco, fruit and tamales. Located at intersection of Main and Florence avenue, next door to Chiatovich & Boko's old stand.

TRILBY DIVIDE MINING COMPANY

Stockholders in the above company please communicate with the undersigned. Important.

FENWICK & COMPANY

TONOPAH

VULCANIZING

GOODYEAR TIRES

AND TUBES

CAMPBELL & KELLY'S SERVICE STATION

Main St. Tonopah

TONOPAH HOME BREW

Manufactured in Accordance with Regulations of the Internal Revenue Bureau.

FOR SALE AT

The MONTANA BAR

Across from T. & G. Station

THE UNIQUE

FALL MODELS

Charming Gowns and Frocks in wonderful creations — of Crepe, Satin, Serge and Tricot. Most beautiful display ever shown by us.

NEW HATS

arriving regularly
SPORT AND DRESS HATS
Prices to Fit All Purse

THE UNIQUE

Bonanza Business Directory

BUSINESS PROFESSIONS TRADES

AT WEISSE'S

Cane Sugar, 100 lbs. \$8.25
Eggs, per dozen .55
Chocolate, 35c; 3 lbs. 1.00
Honey, per lb. .20
White Rose Flour, 98 lbs. \$4.50
Drifted Snow Flour, 98 lbs. \$6.00
Pillsbury's Flour, 98 lbs. \$7.00
Swift's Premium Ham, lb. .37

PAUL WEISSE

Agents for Pillsbury Flour Co.

CASH GROCERY

MIZPAH BUFFET

A Gentleman's Retreat
Light Drinks of All Kinds
Choice of Cigars

Meet your friends at this Popular Resort

HOLSTEIN & CROFTON
Proprietors

TONOPAH & GOLDFIELD RAILROAD COMPANY

Through Pullman Sleeper Between Tonopah and Oakland
Chair Car Between Tonopah and Sparks
Close connection at Reno and Hazen with S. P. Company's overland trains
Train 24 arrives Tonopah 6:45 A. M.
Train 23 leaves Tonopah 9:10 A. M.

J. E. PECK, Agt. TONOPAH, NEV.

CHARLES A. DE FLON

Attorney-at-Law
TONOPAH, NEVADA
Room 203 State Bank Bldg.

W. B. GIBSON

LAWYER
Room 204 State Bank Building
Phones: Office 622, Residence 623

HUGH HENRY BROWN

WALTER ROWSON
ATTORNEYS-AT-LAW
Offices 312-316 State Bank & Trust Co. Building

COOK, FRENCH, STODDARD

AND
HATTON
LAWYERS
505 State Bank & Trust Bldg.
TONOPAH, NEVADA

WILLIAM FORMAN

LAWYER
318-319 State Bank Building
TONOPAH, NEVADA

Alexander M. Hardy

ATTORNEY-AT-LAW
Practice in all Nevada, California and United States Courts
Offices: 412-413 State Bank Bldg., Tonopah, Nevada
Phone 715

HARRY C. STIMLER & CO.

BROKERS
Represented on the Following Exchanges:
NEW YORK STOCK EXCHANGE
NEW YORK CURB
CHICAGO STOCK EXCHANGE
SAN FRANCISCO STOCK EXCH.
We guarantee Prompt and Accurate Service. We solicit a share of your Patronage
OFFICE: MIZPAH HOTEL
TONOPAH, NEVADA

OLD NEWSPAPERS FOR SALE

Just the thing for packing or to put under carpets. 25c per bundle. Call for them at the Bonanza office.

Hotel Golden

LARGEST HOTEL IN THE STATE
NEWLY REMODELED
One half block from Depot
Rates \$1.50 to \$3.50
RENO - NEVADA

Wittenberg Warehouse and Transfer Company

HEAVY AND LIGHT HAULING
PROMPT DELIVERY
WOOD and COAL FOR SALE
Phone 1062

R. FRED BROWN

STOCK BROKER
Member San Francisco Stock Exchange
332-Tonopah, Phone-122
111 Main Street
TONOPAH, NEVADA

LOTHROP-DAVIS CO.

Distributors for
BUDWEISER BEER

THE TONOPAH BANKING CORPORATION

ESTABLISHED 1908
STRICTLY A BANKING BUSINESS
Accounts of Corporations, Merchants, Individuals, Invited
DIRECTORS—George Wingfield, H. C. Brougher, W. H. Doyle, Hugh H. Brown, Clyde A. Haller, J. B. Humphrey, E. W. BLAIR, Cashier

THE CASINO

PIONEER REFRESHMENT PARLOR OF SOUTHERN NEVADA
FULL LINE OF SOFT DRINKS... ONLY THE STANDARD BRANDS OF CIGARS IN STOCK
Telephone 466
Club Rooms in Connection
You Will Find Your Friends Here

YOU ARE WELCOME HERE

WHETHER YOU LOOK OR BUY

WE ARE JUST AS ANXIOUS TO SEE YOU AT OUR STORE WHETHER YOU COME TO BUY, OR JUST TO LOOK ABOUT AND INVESTIGATE OUR VALUES

We are running a hardware store for you. Our constant aim is to meet your wishes in our line.

It is a pleasure to show you our goods, to sell them to you, or to serve you in other way
COME IN AS OFTEN AS YOU WILL

TONOPAH HARDWARE COMPANY

GENERAL HARDWARE AND MINING SUPPLIES
CROCKERY, GLASSWARE, COOKING UTENSILS, BUILDERS' HARDWARE
TONOPAH, NEVADA

What Is an Advertisement?

Classified Advertising—Comprising rents and leases, want ads, articles lost and found, investments and miscellaneous business opportunities, the classified columns are a daily bulletin of the needs and business offerings of the public.

Read the Classified Advertisements Each Day in

THE DAILY BONANZA